

Explanation of variances – pro forma

Name of smaller authority: **SPROUGHTON PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	324,001	340,306				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	50,437	49,733	-704	1.40%	NO	
3 Total Other Receipts	41,071	36,138	-4,933	12.01%	NO	
4 Staff Costs	11,815	11,953	138	1.17%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	63,388	42,124	-21,264	33.55%	YES	£15,460 spent on thatch roof replacement of Tithe Barn in 2018/19 and £5,868 spent on new section of Burial Ground including new pathways in 2018/19.
7 Balances Carried Forward	340,306	372,100			YES	VARIANCE EXPLANATION NOT REQUIRED General reserves total £82,318 and earmarked reserves total £289,782
8 Total Cash and Short Term Investments	340,306	372,100				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	58,908	58,908	0	0.00%	NO	
10 Total Borrowings			0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation from smaller authority (must include narrative and supporting figures)